

ROYAUME DU MAROC



MOROCCO INVESTMENT COMPACT - STATE OF PROGRESS -



MINISTRY OF ECONOMY AND FINANCE



Vendredi 21 avril 2017



Objectives of Morocco's economic strategy

- Achieving strong, sustainable, inclusive and job-rich growth with better regional balance ;
- Strengthening the competitiveness of the economy and its integration into global value chains;
- Accelerating the structural transformation of the economy by focusing on high-productivity sectors;
- Accelerating economic convergence to emerging countries' status.

Morocco's Investment Compact - Main projects and reforms

Macroeconomic framework :

- Continued fiscal consolidation and reforms of budgetary framework, PIM, subsidies, tax, pension system, PPPs, transition to a more flexible exchange rate...

Business framework :

- National Business Environment Strategy, Strengthening public-private synergies, Sectoral strategies, Strengthening dematerialization and the creation of one-stop shops, Simplification of the administrative procedures, Creation of regulatory authorities, Improving financial information quality and transparency, Regulatory Convergence Program with the EU, APPI...

Financing framework :

- Strategy to promote financial inclusion, deepening capital markets including hedging instruments, Strengthening and diversifying financing instruments for SMEs, Innovative instruments for infrastructure financing Promotion of financing for start-ups and innovative companies, microfinance...



Investment opportunities

- **Promising economic sectors** : Automotive, Aeronautics, Electronic, Agro industry, Off-shoring, CFC
- **Infrastructure and PPPs** : Renewable energies, Development of industrial zones / special economic zones, Transport: urban, port, airport, railway, highways, Logistics, Agriculture, Health, Education

Partners Support

Partners are called upon to strengthen their support for :

- Development of innovative instruments for financing infrastructure and SMEs;
- Participation in building the capacity of the public sector and local and regional authorities in the design and installation of PPPs in the framework of urban infrastructure, transport and water and sanitation projects;
- Support and technical assistance in the implementation of the reforms included in the Compact;
- Strengthening the support of the private sector in vocational training, engineering for skills development and research and development;
- Promotion of investment guarantee instruments in African countries;
- Encourage private investors to seize the opportunities offered by removing barriers in home countries.