



Chairs' Conclusion

Africa Advisory Group Meeting

Washington, D.C., USA, 11 October 2017

The following conclusions were reached during the meeting:

1. The Report to G20 Finance Ministers and Central Bank Governors on Compacts provides a suitable roadmap for the improvement of the private investment frameworks in the existing Compact Countries. To improve on the commitments' tangibility and future monitoring, every reform ambition should be aligned with specific targets and accompanying timelines. Additionally, Bilateral Partners are asked to check that their bilateral support for the Compact Countries is captured in – and aligned with - the policy matrices. Country Teams are asked to refine the matrices accordingly by beginning of December.
2. A light monitoring process and its underlying methodology on the basis of the Report to G20 Finance Ministers and Central Bank Governors on Compacts and the accompanying policy matrices should be developed by the World Bank in collaboration with the African Development Bank, the International Monetary Fund and Compact Countries by beginning of December.
3. In addition, Africa Advisory Group members are asked to develop private sector involvement strategies to encourage interested companies in their home countries to sustainably increase private investment in Compact Countries.
4. At least one annual CwA investor event will be organized by the G20 AAG Co-Chairs to promote new investment opportunities in Compact Countries. AAG members will encourage the private sector in their home countries to participate in this event.
5. The compact website (www.compactwithafrica.org) should continuously be updated to display a list of relevant Compact-related investor events. AAG members are asked to submit events in their home countries to the website. All parties, Compact Countries, IOs and Bilateral Partners, are encouraged to organize such events and post them.

6. Country Teams are at the heart of compact design, coordination and implementation in Compact Countries. All relevant players should coordinate their activities within Country Teams via adequate representation.
7. A stocktaking of further developments and a discussion of next steps in preparation of the coming AAG and FMCBG meetings is foreseen for early December.