

Libya

Technical Assistance in Fiscal Year 2022

Public Financial Management (September 27-October 1)

METAC, jointly with the Institute of Financial and Accounting Training of Libya, delivered a follow-up training to staff of the Ministry of Finance and Central Bank of Libya on cash forecasting. The mission focused on (i) current practices regarding cash forecasting (ii) how to develop an initial cash-flow forecast, (iii) preparatory tasks for a Treasury Single Account reform, and (iv) drafting a roadmap together with participants with immediate follow-up actions to take. The team provided the authorities with a simple Excel tool to initiate a cash plan for fiscal year 2022 and shared experience from neighboring METAC countries.