The International Monetary Fund Middle East Center for Economics and Finance (CEF) and Middle East Regional Technical Assistance Center (METAC) conclude a workshop on “National Accounts Compilation Issues: Price and Volume Measures.”

The workshop was held in Kuwait City during January 21-24, 2019 and was attended by 34 participants from 15 countries (Djibouti, Egypt, Iraq, Jordan, Kuwait, Libya, Morocco, Oman, Saudi Arabia, Somalia, Sudan, Syria, Tunisia, West Bank and Gaza, and Afghanistan). It covered international standards and best practices regarding common and country-specific issues in compiling annual and quarterly gross domestic product and its components in volume terms. It facilitated extensive peer-to-peer discussions of countries’ practices, challenges and solutions, and included practical exercises. During the wrap-up session, participants identified potential areas for further technical assistance from METAC to improve the quality of their national accounts, and by extension macroeconomic management.