

INTERNATIONAL MONETARY FUND

Middle East Regional Technical Assistance Center



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Webinar on Residential Property Price Index

The needs of policy makers for reliable and timely statistics on prices have increased, as they attempt to make quick decisions to lessen the impact of the crisis on the welfare of citizens. The Residential Property Price Index (RPPI), which measures the change over time in the selling price of residential properties, provides the information to policy makers and markets more generally to assess the economic situation of real estate markets. A regional webinar on the RPPI was delivered to METAC-member countries on September 8 to illustrate the sources and methods to compile the RPPI, in accordance with the Practical Guide developed by the IMF and other partners. The Guide contains easy-to-use scripts that can relatively easily be adapted to country data.