

FY22 PFTAC Work Plan - May 2021 to April 2022: Macroeconomic Programming and Analysis - FINAL OUTTURN AT APRIL 2022

TA Area	Objective	Country	Outcome Targeted	Activity	May 2021 - April 2022 (in person-days)			Number of Missions/ Activities	Updated Inputs at Oct 31, 2021 (in person-days)			Number of Missions/ Activities	Updated Inputs at Apr 30, 2022 (in person-days)			Number of Missions/ Activities	% delivered	Delivery Status	COVID Status	Milestones	Comments	Planned Date	Experts		
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total										
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	FSM	Improve the quality and frequency of macroeconomic surveillance and policy/research available for policymaking.	Tax reform modelling					5	14	19	1	-	-	-		0%	Cancelled			Jointly with Revenue STX Peter Mullins		Beaumont/ Mullins		
		Niue		Non-tax revenue-modelling Review of Non-Tax Revenue	-	15	15	1	5	14	19	1	5	20	25	1	100%	Jul 12 - 30, 2021 (remote) Oct 2 - 7, 2021 (remote) Jul 26 - 30, 2021 (remote)	1 - Not COVID Related	Government publishes non-tax revenue estimates		May 17 - Jun 4, 2021 (remote)	Beaumont/ Millar		
		Nauru		Macro-fiscal model - follow up mission	-	-	-	-	5	16	21	1	5	16	21	1	100%	Jul 26 - Aug 6, 2021 (remote) Aug 2 - 6, 2021 (remote)	1 - Not COVID Related				Beaumont/ Rahman		
		Palau		Tax Reform Modelling	2	15	17	1	19	19	38	1	19	19	38	1	100%	Aug 2 - 20, 2021 (remote)	1 - Not COVID Related	Tax reform options are supported by estimated revenue impact		May 17 - Jun 4, 2021 (remote)	Beaumont/ Hartwich		
		PNG		Scoping mission (in conjunction with ICD)	-	-	-	-	10	-	10	1	10	-	10	1	100%	May 17 - 28, 2021 (remote)	3 - Moderately COVID Related			In conjunction with ICD		Beaumont	
				Financial Programming Training 1					10	-	10	1	-	-	-	-	0%	Shifted to FY23					In conjunction with ICD		Beaumont/ Tanner
				Financial Programming Training 2					10	-	10	1	-	-	-	-	0%	Shifted to FY23					In conjunction with ICD		Beaumont/ Tanner
		Samoa		Tax Change Modelling	-	-	-	-	-	-	-	-	5	32	37	1	100%	Jan 24 - Feb 4, 2022 (remote) Jan 31 - Feb 4, 2022 (remote) Jan 24 - Feb 11, 2022 (remote)	1 - Not COVID Related					Beaumont/ Burns/ Millar	
		Timor-Leste		Scoping mission (in conjunction with ICD)	-	-	-	-	-	-	-	-	5	-	5	1	100%	Dec 13 - 17, 2021 (remote)	3 - Moderately COVID Related			In conjunction with ICD		Beaumont	
		Tuvalu		GDP Forecasting	-	-	-	-	-	-	-	-	15	-	15	1	100%	Mar 21 - Apr 8, 2022 (remote)	3 - Moderately COVID Related					Beaumont	
		Regional		Fishing Revenue Workshop-Cash Flow Forecasting (including Fishing Revenues)	3	-	3	1	3	-	3	1	-	-	-	-	0%	Postponed to FY23					In conjunction with PFM program	Nov 29 - Dec 1, 2021 (in-country)	Beaumont/ Iulala/ Seeds
		Regional		GDP Forecasting/ Now casting Workshop	3	-	3	1	3	-	3	1	3	-	3	1	100%	Jul 21 - 23, 2021 (remote)	3 - Moderately COVID Related					In conjunction with STI	Jun 16 - 18, 2021 (remote)
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Fiji	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Revenue Forecasting	10	-	10	1	-	-	-	-	-	-	-	0%	Shifted to FY23		Stronger linkage of macroeconomic variables to revenue forecasts		May 31 - Jun 11, 2021 (in-country)	Beaumont			
		FSM		Macro-Fiscal Framework	11	-	11	1	-	-	-	-	-	-	-	0%	Shifted to FY23		Use of a macro-fiscal framework in budget preparation		Apr 4 - 14, 2022 (in-country)	Beaumont			
		Kiribati		Macro-Fiscal Framework	-	12	12	1	-	12	12	1	-	-	-	-	0%	Postponed to FY23		Use of a macro-fiscal framework in budget preparation		Jun 21 - Jul 2, 2021 (remote)	Rahman		
		RMI		Support the use of the Marshall Islands Fiscal Model (MI-FM) and Medium Term Budget and Investment Framework (MTBIF) in budget preparations and policy analysis	8	-	8	1	12	-	12	1	12	-	12	1	100%	May 3 - 14, 2021 (remote) Sep 7 - 10, 2021 (remote)	3 - Moderately COVID Related	(1) The MI-FM continues to be used in budget preparations (Oct.21). (2) Expenditure forecasting by ministries is developed (Apr. 22). (3) The MI-FM is used for policy analysis including to develop a medium-term fiscal framework (Apr. 23). (4) Advice on tax reform is empirically based (Apr. 23)		May 3 - 14, 2021 (remote)	Beaumont		
		PNG		Macro-Fiscal Modelling (including FP model)	7	-	7	1	-	-	-	-	-	-	-	-	0%	Shifted to FY23		Use of a macro-fiscal framework in budget preparation		May 17 - 25, 2021 (remote)	Beaumont		
		Samoa		Support the use of the Samoa Economic and Revenue Forecasting (SERF) Model (FP1.0)	10	-	10	1	10	-	10	1	-	-	-	-	0%	Cancelled		(1) The SERF Model continues to be used in budget preparations (Jun. 20). (2) The SERF model is used in policy analysis (Apr. 21). (3) Balance of payments forecasting is developed further in the SERF Model.		Aug 2 - 13, 2021 (remote)	Beaumont		
		Timor-Leste		Macro-fiscal framework, including FP1.0	12	-	12	1	6	-	6	1	10	-	10	1	100%	Jan 17 - 28, 2022 (remote)	3 - Moderately COVID Related	Use of a macro-fiscal framework in budget preparation		Feb 14 - 25, 2022 (in-country)	Beaumont/ Claus/ Govil		
		Solomon Islands		Inflation Forecasting	-	-	-	-	8	20	28	1	8	20	28	1	100%	Jun 21 - Jul 10, 2021 (remote)	2 - Indirectly COVID Related					Beaumont/ Bullen	
				Inflation Forecasting Follow-up	-	-	-	-	-	-	-	-	5	10	15	1	100%	Feb 7 - 18, 2022 (remote)	2 - Indirectly COVID Related					Beaumont/ Bullen	
		Tonga		Support the use of the Tonga macroeconomic programming framework in budget preparations	5	-	5	1	5	-	5	1	-	-	-	-	0%	Postponed to FY23		(1) The GDP forecasting framework continues to be used in budget preparations (Jun. 20). (2) The Tonga macroeconomic programming framework continues to be used in budget preparations (Jun. 20). (3) Fiscal forecasting in enhanced (Apr. 21)		Sep 13 - 17, 2021 (remote)	Beaumont		
		Tuvalu		Macro-Fiscal Framework	-	-	-	-	10	-	10	1	-	-	-	-	0%	Cancelled							Beaumont
		Vanuatu		GDP (I) Modelling, Revenue Forecasting, Macro Fiscal Framework	-	16	16	1	6	-	6	1	-	-	-	-	0%	Cancelled						Nov 1 - 12, 2021 (in-country)	Beaumont/ Claus/ Govil
Regional	Inflation Forecasting Workshop	3	-	3	1	10	-	10	1	10	-	10	1	100%	Oct 27 - 29, 2021 (remote)	2 - Indirectly COVID Related				In conjunction with STI	Sep 15 - 17, 2021 (remote)	Beaumont/ Tok (STI)			
Regional	Macro-Fiscal Forecasting Macroeconomics Diagnostics Training	3	-	3	1	-	-	-	-	-	-	-	-	0%	Separately reflected for Timor-Leste and Vanuatu					In conjunction with STI	Mar 16 - 18, 2022 (in-country)	Beaumont			
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	PNG	Strong institutional structures for macroeconomic policymaking.	Support an interagency macroeconomic forecasting committee	12	-	12	1	-	-	-	-	-	-	0%	Shifted to FY23					Jan 31 - Feb 11, 2022 (in-country)	Beaumont			
Macroeconomic Programming and Analysis	Promote maintenance of correspondent banking relationships for Pacific countries	Regional	Customer due diligence and AML/ CFT compliant	Establish a Regional Know Your Customer Facility	30	-	30	1	30	-	30	1	30	-	30	1	100%	May 2021 - Apr 2022 (remote)	2 - Indirectly COVID Related		Plus HQ time	May 1, 2021 - Apr 30, 2022 (remote)	Beaumont		

Total Days:	119	58	177	17
Updated Mid-FY22 Workplan:	167	95	262	19
Increase from Baseline Plan:	40%	64%	48%	12%
Delivered by Oct 31:	87	69	156	8.5
Percent of Original Plan delivered by Oct 31	73%	119%	88%	50%
Percent of Revised Plan delivered by Oct 31	52%	73%	60%	45%

Final Outturn:	142	117	259	14
Percentage of Mid-Year Revised Plan:	85%	123%	99%	74%
Percentage of Original Plan:	119%	202%	146%	82%