

FY22 Work Plan - May 2021 to April 2022: FSM - FINAL OUTTURN AT APRIL 2022

| TA Area                                | Objective  | Country | Outcome Targeted  | Activity  | May 2021 - April 2022<br>(in person-days) |            |       | Number of Missions/Activities | Updated Inputs at Oct 31, 2021<br>(in person-days) |            |       | Number of Missions/Activities | Updated Inputs at Apr 30, 2022<br>(in person-days) |            |       | Number of Missions/Activities | % delivered | Delivery Status   | COVID Status                                    | Milestones  | Comments   | Planned Date  | Experts                           |              |
|--|--|---------|---|---|---|------------|-------|-------------------------------|--|------------|-------|-------------------------------|--|------------|-------|-------------------------------|-------------|---|---|---|--|---|-----------------------------------|--------------|
|  |  |         |   |   | PFTAC resident advisors                   | ST experts | Total |                               | PFTAC resident advisors                            | ST experts | Total |                               | PFTAC resident advisors                            | ST experts | Total |                               |             |   |   |   |  |   |                                   |              |
| Government Finance Statistics          | Strengthen compilation and dissemination of fiscal statistics                        | FSM     | Data are compiled and disseminated using appropriate statistical techniques, including dealing with data sources, and/or assessment and validation of intermediate data and statistical outputs | Refine compilation techniques for using various administrative data sources to reduce statistical discrepancies | -   | 8          | 8     | 1                             | -  | 8          | 8     | 1                             | -  | 16         | 16    | 2                             | 100%        | Oct 25 - Nov 2, 2021 (remote)/ Feb 7 - 15, 200 (remote) | 3 - Moderately COVID Related                    | <ul style="list-style-type: none"> <li>Investigate and reconcile grants/transfers between levels of government</li> <li>Identify, reconcile and validate the loan transactions between general government units and its associated interest expense / revenue cost for elimination</li> <li>Investigate and resolve statistical discrepancies enabling the compilation and dissemination of quarterly BCG GFS</li> <li>Record Covid-19 government policy interventions</li> </ul> | Improve data for GFS compilation and dissemination   | Oct 11 - 15, 2021 (in-country)  | Temes                             |              |
|  |  |         | Higher frequency data has been compiled and disseminated internally and/or to the public  | Compile, review and disseminate data to the IMF Statistics Department.  |   |            |       |                               |  |            |       |                               |  |            |       |                               |             |   |   |   | <ul style="list-style-type: none"> <li>Compile and disseminate BCG&amp;SG FY20</li> <li>Compile and disseminate quarterly data for the 4 state governments</li> <li>Compile and disseminate quarterly data for the BCG</li> <li>Compile and disseminate consolidated general government annual data</li> </ul>   | GFS for general government operations are compiled and disseminated on an annual basis.   |                                   |              |
| Real Sector Statistics                 | Strengthen compilation and dissemination of real sector statistics-national accounts | FSM     | Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination   | Train local staff to produce independent estimates of GDP   |   |            |       |                               |  |            |       |                               |  |            |       |                               |             |   |   |   |  |   |                                   |              |
|  |  |         | Business processes documentation for compilation and dissemination of macroeconomic and financial statistics is stored, accessed and regularly updated.   | Review and update previous BPD in line with latest system's operation   | 10  | -          | 10    | 1                             | -  | -          | -     | -                             | -  | -          | -     | -                             | -           | 0%  | Postponed until travel resumes/ Shifted to FY23 |   | <ul style="list-style-type: none"> <li>A routine quality control process for unit BGRG data (delivered according the MoU between NSO and Tax office) has been set up.</li> <li>BGRG unit records and government payroll data are reflected in NA.</li> <li>A business process documentation for using administrative data is stored and accessible.</li> </ul> | For processing BGRG unit records and government payroll data a step-by-step compilation instruction was given already by a mission. | Nov 8 - 19, 2021 (in-country)     | Scheiblecker |
| Macroeconomic Programming and Analysis | Stronger analytical skills and better macroeconomic forecasting and policy analysis  | FSM     | Improve the quality and frequency of macroeconomic surveillance and policy/research available for policymaking.   | Tax reform modelling  |   |            |       |                               | 5  | 14         | 19    | 1                             | -  | -          | -     | -                             | 0%          | Cancelled   |   |   |  |   | Beaumont/ STX                     |              |
|  |  |         | Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).   | Macro-Fiscal Framework  | 11  | -          | 11    | 1                             | -  | -          | -     | -                             | -  | -          | -     | -                             | -           | 0%  | Shifted to FY23                                 |   | Use of a macro-fiscal framework in budget preparation  |   | Apr 4 - 14, 2022 (in-country)     | Beaumont     |
| Public Financial Management            | Improved coverage and quality of fiscal reporting                                    | FSM     | Comprehensiveness, frequency, and quality of fiscal reports is enhanced   | Review of Reports   | 12  | 13         | 25    | 1                             | -  | 16         | 16    | 1                             | -  | -          | -     | -                             | 0%          | Cancelled   |   |   |  | Apr 18 - 29, 2022 (in-country)  | Lavea/ STX                        |              |
| Revenue Administration                 | Strengthened revenue administration management and governance arrangements           | FSM     | Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations   | Diagnostic review of the Tax Administration.  | -   | 32         | 32    | 1                             | -  | -          | -     | -                             | -  | -          | -     | -                             | 0%          | Shifted to FY23 (till travel resumes)                   |   | Identify need for modernization and reform and agree on TA  | Visits planned for FY20 postponed to July at request of authorities  | Nov 15 - 26, 2021 (in-country)  | Story/ O'Keefe                    |              |
|  |  |         | Effective implementation of a new tax or modernized legislation   | Tax reform modelling  |   |            |       |                               |  |            |       |                               |  |            |       |                               |             | 100%  | Feb 7 - Mar 14, 2022 (remote)                   | 2 - Indirectly COVID Related  |  |   |                                   | Mullins      |
|  |  |         | Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations   | Modernization plan, CIS and strengthening core tax function   | -   | 16         | 16    | 1                             | -  | -          | -     | -                             | -  | -          | -     | -                             | -           | 0%  | Shifted to FY23 (Aug)                           |   | Develop modernization plan and assist with CIS and strengthening core tax functions.   | Outcome of diagnostic review will determine specific assistance required - outcome & activities may change                          | Feb 21 - Mar 4, 2022 (in-country) | Piper        |

|                             |    |    |     |   |    |     |     |     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|-----------------------------|----|----|-----|---|----|-----|-----|-----|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| <b>TOTAL</b>                | 33 | 69 | 102 | 6 |    |     |     |     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Updated Mid-FY22 Workplan:  |    |    |     |   | 5  | 38  | 43  | 3   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Delivered by Oct 31:        |    |    |     |   | 0  | 8   | 8   | 1   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Percentage of Revised Plan: |    |    |     |   | 0% | 21% | 19% | 33% |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

|                                      |    |     |     |      |
|--------------------------------------|----|-----|-----|------|
| Final Outturn at April 30, 2022:     | 0  | 36  | 36  | 3    |
| Percentage of Mid-Year Revised Plan: | 0% | 95% | 84% | 100% |
| Percentage of Original Plan:         | 0% | 52% | 35% | 50%  |