

FY24 Work Plan - May 2023 to April 2024: Public Financial Management (PFM)

TA Area	Objective	Country	Outcome Targeted	Activity	May 2023 - April 2024 (in person-days)			Number of Missions/ Activities	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total					
Public Financial Management	Improved PFM laws and effective institutions	Cook Islands	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Review the MFEM Organizational Structure	12	15	27	1	Reformed structure completed		Jul 17 - 28, 2023	Lavea/ STX
		Palau	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Develop PFM Roadmap	12	15	27	1	PFM Roadmap formulated		Aug 12 - 23, 2023	Seeds/ Marzan
		Solomon Islands	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Draft Financial Regulations of remaining chapters of PFMA	12	15	27	1	Financial regulations drafted		Jun 12 - 30, 2023	Lavea/ STX
		Tuvalu	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Agile PEFA Assessment	24	30	54	1	PEFA assessment completed		Mar 4 - 15, 2024	Lavea/ Seeds/ Emery/ Marzan
		Vanuatu	The capacity of ministry of finance to plan, implement and sustain PFM reforms is enhanced	Conduct a PEFA Climate Assessment	30	32	62	1	PEFA Report Endorsed		TBC	Lavea/ Seeds/ STXs
Public Financial Management	Comprehensive, credible, and policy-based budget preparation	RMI	A more comprehensive and unified annual budget is published	Strengthening Budgeting Practices	-	15	15	1	Budget Book is made more informative including economic item and analysis of transfers		Aug 7 - 18, 2023	Higgins
		Solomon Islands	A more credible medium-term budget framework is integrated with the annual budget process	Strengthening Fiscal Reporting Framework	12	15	27	1	An integrated framework that generates accurate and timely fiscal reporting completed		Sep 11 - 22, 2023	Lavea/ STX
		Timor-Leste	A more credible medium-term budget framework is integrated with the annual budget process	Budgeting practices and budget documentation - follow-up	12	15	27	1	Budget ceilings are published and binding		Nov 13 - 24, 2023	Seeds/ Emery
		Tokelau	A more credible medium-term macro-fiscal framework that supports budget preparation	Develop framework to enhance budget transparency and credibility	12	15	27	1	Realistic budget based on credible revenue and expenditure estimates		May 1 -12, 2023	Lavea/ Youngberry
		Regional	A more comprehensive and unified annual budget is published	Workshop on Gender Budgeting	12	-	12	1			TBC	Lavea/ Seeds
Public Financial Management	Improved budget execution and control	PNG	Budget execution monitoring and controls are strengthened	Arrears, commitment control and management of payroll expense	-	15	15	1	Action plan developed for strengthening commitment and expenditure controls	Postponed from FY22	Sep 19 - 30, 2023	STX
		Tokelau	Budget execution monitoring and controls are strengthened	Strengthen commitment control environment and improve audit controls	12	15	27	1	Internal control procedures and standards drafted		Aug, 2023	Lavea/ Youngberry

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Public Financial Management	Improved coverage and quality of fiscal reporting	RMI	The chart of accounts and budget classifications are aligned with international standards	Strengthening Financial Reporting and CoA	-	15	15	1	Quarterly budget execution reports developed in the FMIS	Postponed from FY23	Jan 15 - 26, 2024	Youngberry
		Kiribati	Comprehensiveness, frequency, and quality of fiscal reports is enhanced	Strengthening in-year budget execution reporting	12	15	27	1	Action plan agreed for preparing quarterly budget execution reports through the new FMIS		Oct 2 - 13, 2023	Seeds/ Marzan
		Tuvalu	Comprehensiveness, frequency, and quality of fiscal reports is enhanced	Enhancing FMIS coverage and functionality	12	15	27	1	Training delivered on FMIS functionality and coverage		Feb, 2024	Seeds/ Youngberry
Public Financial Management	Improved asset and liability management	Cook Islands	Disclosure and management of state assets is improved	Develop an asset management framework	12	15	27	1	Asset management framework drafted		Aug 14 - 25, 2023	Lavea/ Youngberry
		Kiribati	More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account	Consolidation and effective use of cash resources	-	15	15	1	Templates prepared for undertaking inventory of bank accounts and recommendations made for cash management institutional arrangements	Postponed from FY22	Feb 12 - 23, 2024	Silins
		Samoa	More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account	Strengthening banking arrangements	12	15	27	1	Action plan agreed for strengthening TSA banking arrangements, including elimination of overdraft accounts		Dec, 2023	Seeds/ Silins
		Regional	Cash flow forecasts for central government is more accurate and timely	Workshop on Forecasting Fisheries Revenue	12	-	12	1	Workshop conducted and participants gain knowledge of good practice	Postponed from FY22	Nov, 2023 - Apr, 2024	Seeds/ Lavea
Public Financial Management	Strengthened identification, monitoring, and management of fiscal risks	Fiji	Analysis, disclosure and management of other specific fiscal risks are more comprehensive	Broadening the scope of risks analyzed and disclosed in Fiscal Risk Statement	12	15	27	1	Training delivered on FRSK Tools including FRAT/PFRAM		Jul 31 - Aug 11, 2023	Seeds/ Rahman
		Fiji	Analysis, disclosure and management of other specific fiscal risks are more comprehensive	Broadening the scope of risks analyzed and disclosed in Fiscal Risk Statement - follow-up	-	15	15	1	Enhanced coverage of fiscal risk analysis published in the Fiscal Strategy		Mar 4 - 15, 2024	Rahman
		Samoa	Analysis, disclosure and management of other specific fiscal risks are more comprehensive	Introduction to fiscal risk analysis tools	-	15	15	1	Training delivered on FRSK Tools including FRAT/PFRAM Plus Updated Fiscal Risk Tool	Also update the SOE risk tool which was incompatible with their older machines	Oct 16 - 27, 2023	Rahman
		Samoa	Analysis, disclosure and management of other specific fiscal risks are more comprehensive	Extending the use of fiscal analysis tools	-	15	15	1			Feb 19 - Mar 1, 2024	Rahman
		Timor-Leste	Analysis, disclosure and fiscal oversight of public corporation risks are strengthened	Strengthening SOE fiscal risk oversight	-	15	15	1	Training on good practice for SOE fiscal oversight delivered			STX
Public Financial Management	Improved Public Investment Management	Samoa	The capacity to plan, implement and sustain infrastructure governance reforms is enhanced	Conduct a PIMA & C-PIMA	28	30	58	1	PIMA / C-PIMA completed	Will be led by HQ	Nov 6 - 17, 2023	Seeds/ Lavea/ STXs - Petrie/ Du Preez/ FAD

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		Solomon Islands	Planning of public investments is strengthened to ensure sustainability	Develop a framework to guide the planning, allocating, executing, and monitoring of Solomon Islands public investments	12	15	27	1			TBC	Lavea/ Youngberry
		Regional	Planning of public investments is strengthened to ensure sustainability	Workshop on Cost Benefit Analysis - Investment Projects	12	12	24	1	Workshop conducted in person	Workshop to be jointly organized with UN ESCAP to be conducted in Apia, Samoa	Sep 27 - 30, 2023	Seeds/ Lavea/ Petrie/ Du Preez
Total Days					274	419	693	27				