

FY24 Work Plan - May 2023 to April 2024: Regional - MID-YEAR Update at 31Oct2023

TA Area	Objective	Country	Outcome Targeted	Activity	May 2023 - April 2024 (in person-days)			Number of Missions/ Activities	Updated Inputs at Oct 31, 2023 (in person-days)			Number of Missions/ Activities	% Delivery	Delivery Status	Milestones	Comments	Planned Date	Experts	
					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total								
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Regional	Institutional structure and operational procedures for RBS enhanced/developed.	AFSPC Meeting and Workshop	5	7	12	1	9	8	17	1	100%	Sep 18 - 22, 2023 (in-country)	The AFSPC Workshop is held.	PFTAC Budget To be held in Marshall Islands	Nov 4 - 8, 2023	Kumar/ McIntosh	
	Develop/strengthen cybersecurity regulations and supervisory frameworks		Sound policies & processes to identify, measure, monitor and control cyber risks.	Workshop on Cyber Risk Regulation and Supervision	5	7	12	1	-	-	-	-	0%	Shift to FY25	Training on cyber risk regulation and supervision provided	PFTAC Budget for STXs and participants and HQ Budget for HQX	Mar 4 - 8, 2024	Kumar/ STX/ HQX	
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Regional	Authorities have a baseline understanding of the current state of Government Finance Statistics compilation and dissemination and opportunities to strengthen these capacities	GFS Workshop	9	7	16	1	9	7	16	1	0%	Apr 22 - 26, 2024 (in-country)			Apr 22 - 26, 2024 (in-country)	Moskalenko/ De LA Beer	
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	Regional	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination.	Workshop on Annual National Accounts (ANA)	7	7	14	1	7	7	14	1	0%	Mar 4 - 8, 2024 (in-person)	Workshop held	Workshop not held	Aug 27 - Sep 1, 2023	Powell/ Pegoue	
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Regional	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macroeconomic Diagnostics Workshop	10	10	20	1	10	10	20	1	100%	Aug 28 - Sep 1, 2023 (in-country)	Improved understanding of macroeconomic policy analysis	5 days workshop; 5 prep days To be held in Tonga	Jul 24 - 28, 2023	Beaumont/ Claus	
Macroeconomic Frameworks (MF)	Participants effectively acquire knowledge and skills taught in the Macroeconomic Diagnostics (MDS) course and use them subsequently on the job or in their interaction with the Fund	Regional	Participants demonstrate that they have effectively acquired knowledge and skills at the Absolute Learning level as measured by pre- and post-course test	Macroeconomic Diagnostics Workshop	10	-	10	-	10	-	10	-	100%	Aug 28 - Sep 1, 2023 (in-country)	The workshop is held	To be held in Tonga as per Macro program	Aug 28 - Sep 1, 2023	Nield	
	Develop capacity in macroeconomic forecasting and policy analysis to support policy decision making and communications		Authorities have a baseline understanding of their existing forecasting and analytical capabilities and opportunities for improvement	Workshop on Monetary Policy and Nowcasting for Pacific Island Central Banks	-	-	-	-	10	-	10	1	0%	Mar 12 - 21, 2024 (in-person)				Nield	
Public Financial Management	Comprehensive, credible, and policy-based budget preparation	Regional	A more comprehensive and unified annual budget is published	Workshop on Gender Budgeting and Climate	12	-	12	1	12	-	12	1	0%	Feb, 2024 (in-person)			TBC	Lavea/ Seeds/ FAD	
	Improved asset and liability management		Cash flow forecasts for central government is more accurate and timely	Workshop on Forecasting Fisheries Revenue	12	-	12	1	-	-	-	-	0%	Shift to FY25	Workshop conducted and participants gain knowledge of good practice	Postponed from FY22	Nov, 2023 - Apr, 2024	Seeds/ Lavea	
	Improved Public Investment Management		Planning of public investments is strengthened to ensure sustainability	Workshop on Cost-Benefit Analysis - Investment Projects-Strengthening Public Investment Management Workshop	12	12	24	1	12	12	24	1	0%	Nov 27 - Dec 1, 2023 (in-person)	Workshop conducted in person	Workshop to be jointly organized with UN ESCAP to be conducted in Apia, Samoa	Sep 15 - 20, 2023	Seeds/ Lavea/ Tandberg/ Du Preez	
Revenue Administration	Strengthened revenue administration management and governance arrangements	Regional	Support functions enable more effective delivery of strategy and reforms	Performance Management Workshop - Follow-up	-	-	-	-	-	13	13	1	100%	May 22 - Jun 30, 2023 (remote)				Reardon/ Vivian	
			Support functions enable more effective delivery of strategy and reforms	Performance Management short course	7	7	14	1	7	12	19	1	100%	Jul 10 - 13, 2023 (in-country)	PMS plans developed by participants are endorsed by administration leaders and implemented	For countries that did not attend PMS workshop - Palau, Tuvalu, FSM and at request Kiribati and RMI To be held in RMI	Jul 9 - 13, 2023	McAlister/ Vivian	
			Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	PITAA Heads Meeting and Analytics for Tax Compliance Workshop	4	-	4	1	5	5	10	1	100%	Sep 25 - 29, 2023 (in-country)		Attend PITAA Heads Meeting in PNG for 2 days		McAlister/ HQ - Akol	
			Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	PITAA Heads Follow-up Workshop - Compliance Data Analytics for Leaders - Regional Webinar - Analytics for Tax Leaders	10	5	15	1	-	5	5	1	100%	Oct 17, 2023 (remote)		3 days workshop post PITAA		Hamilton	
			Support functions enable more effective delivery of strategy and reforms	Emerging women leaders in Pacific revenue administration	15	12	27	1	15	-	15	1	0%	Feb 12 - Mar 15, 2024 (remote)	Talent management pilot program developed, trialed and evaluated	Program will be piloted with core team and then shared across the Pacific Possible collaboration with Australian Pacific Partnership	Nov 20 - Dec 22, 2023 (remote)	Williams	
			Corporate priorities are better managed through effective risk management	Risk Analysis training	7	8	15	1	7	13	20	1	0%	Nov 6 - 10, 2023 (in-person)	Attendees capability improves	Each attendee will need to complete a pre-and post assessment	Nov 6 - 10, 2023	McAlister/ Hamilton	
			Corporate priorities are better managed through effective risk management	Risk Analysis - Follow-up	-	-	-	-	-	15	15	1	0%	Jan 15 - Mar 15, 2024 (remote)				Hamilton	
			Support functions enable more effective delivery of strategy and reforms	Regional IT Network	-	-	-	-	-	-	13	13	1	0%	Nov 17, 2023 (remote)				Grant/ Lewis
			Effective implementation of a new tax or modernized legislation	Legal Interpretation	-	9	9	1	-	-	-	-	0%	FY25	Attendees are confident in the use of their legal powers	Advice and legal interpretation not consistent in most tax administrations/ Intended for auditors	Apr 3 - 4, 2024 (remote)	Burns/ Ledua	
Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	Facilitating ISORA for the Pacific	-	20	20	1	-	16	16	1	0%	Sep 18 - Dec 15, 2023 (remote)	All Pacific Island countries complete ISORA within timeframe and standards		Oct 2 - Nov 30, 2023 (remote)	O'Keefe				
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					PFTAC resident advisors	ST experts	Total		PFTAC resident advisors	ST experts	Total							
						Strengthened core tax administration functions			Audit and other verification programs more effectively ensure accuracy of reporting	Regional Workshop - Audit Workshop implementation follow-up	-							

TOTAL	125	111	236	15	113	155	268	18
Updated Mid-FY24 Workplan:	41	68	109	7				
Delivered by Oct 31:	36%	44%	41%	39%				
Percentage of Revised Plan:								

Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Regional	The debt management entity undertakes effective investor relations	Capacity development in undertaking effective investor relations	5	14	19	1	-	-	-	-	0%	FY25	Participants complete exercises and discussions on investor relations strategy; participants complete investor relations presentation; participants display knowledge of importance of transparency in exercises and discussions; participants undertake an investor relations meeting		Mar 11 - 15, 2024	Ferguson/ STX/ STX
	Develop/ enhance staff capacity to conduct debt sustainability analyses		Improved knowledge of the DSA Framework and Toolkit	Pacific Regional DSA training	10	21	31	1	-	-	-	-	0%	Subsumed by DMF funded workshop Nov 13 - 17, 2023 (in-country)	Participants complete exercises on the macro-economic framework prior to the workshop; Participants complete exercises during the workshop		Oct 23 - 27, 2023	SPR - Broek/ Disu/ Manoel