

FY24 Work Plan - May 2023 to April 2024: Regional

TA Area	Objective	Country	Outcome Targeted	Activity	May 2023 - April 2024 (in person-days)			Number of Missions/ Activities	Milestones	Comments	Planned Date	Experts	
					PFTAC resident advisors	ST experts	Total						
Financial Sector Supervision	Develop/strengthen banking regulations and supervision frameworks	Regional	Institutional structure and operational procedures for RBS enhanced/developed.	AFSPC Meeting and Workshop	5	7	12	1	The AFSPC Workshop is held.	PFTAC Budget To be held in Marshall Islands	Nov 4 - 8, 2023	Kumar/ STX	
	Develop/strengthen cybersecurity regulations and supervisory frameworks		Sound policies & processes to identify, measure, monitor and control cyber risks.	Workshop on Cyber Risk Regulation and Supervision	5	7	12	1	Training on cyber risk regulation and supervision provided	PFTAC Budget for STXs and participants and HQ Budget for HQX	Mar 4 - 8, 2024	Kumar/ STX/ HQX	
Government Finance Statistics	Strengthen compilation and dissemination of fiscal statistics	Regional	Authorities have a baseline understanding of the current state of Government Finance Statistics compilation and dissemination and opportunities to strengthen these capacities	GFS Workshop	9	7	16	1			Apr 22 - 26, 2024 (in-country)	Moskalenko/ De LA Beer	
Real Sector Statistics	Strengthen compilation and dissemination of real sector statistics- national accounts	Regional	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination.	Workshop on Annual National Accounts (ANA)	7	7	14	1	Workshop held	Workshop not held	Aug 27 - Sep 1, 2023	Powell/ Pegoue	
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Regional	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macroeconomic Diagnostics Workshop	10	10	20	1	Improved understanding of macroeconomic policy analysis	5 days workshop; 5 prep days To be held in Tonga	Jul 24 - 28, 2023	Beaumont/ STX	
Macroeconomic Frameworks (MF)	Participants effectively acquire knowledge and skills taught in the Macroeconomic Diagnostics (MDS) course and use them subsequently on the job or in their interaction with the Fund	Regional	Participants demonstrate that they have effectively acquired knowledge and skills at the Absolute Learning level as measured by pre- and post-course test	Macroeconomic Diagnostics Workshop	10	-	10	-	The workshop is held	To be held in Tonga as per Macro program	Aug 28 - Sep 1, 2023	Nield/ Beaumont	
Public Financial Management	Comprehensive, credible, and policy-based budget preparation	Regional	A more comprehensive and unified annual budget is published	Workshop on Gender Budgeting	12	-	12	1			TBC	Lavea/ Seeds	
	Improved asset and liability management		Cash flow forecasts for central government is more accurate and timely	Workshop on Forecasting Fisheries Revenue	12	-	12	1	Workshop conducted and participants gain knowledge of good practice	Postponed from FY22	Nov, 2023 - Apr, 2024	Seeds/ Lavea	
	Improved Public Investment Management		Planning of public investments is strengthened to ensure sustainability	Workshop on Cost Benefit Analysis - Investment Projects	12	12	24	1	Workshop conducted in person	Workshop to be jointly organized with UN ESCAP to be conducted in Apia, Samoa	Sep 15 - 20, 2023	Seeds/ Lavea/ Petrie/ Du Preez	
Revenue Administration	Strengthened revenue administration management and governance arrangements	Regional	Support functions enable more effective delivery of strategy and reforms	Performance Management short course	7	7	14	1	PMS plans developed by participants are endorsed by administration leaders and implemented	For countries that did not attend PMS workshop - Palau, Tuvalu, FSM and at request Kiribati and RMI To be held in RMI	Jul 9 - 13, 2023	McAlister/ Vivian	
			Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	PITAA Heads Meeting	4	-	4	1		Attend PITAA Heads Meeting in PNG for 2 days			Williams/ McAlister
			Capacity for reform increased due to clear reform strategy and a strategic management framework adopted and institutionalized	PITAA Heads Follow-up Workshop - Compliance Data Analytics for Leaders	10	5	15	1		3 days workshop post PITAA			Williams/ McAlister/ STX
			Support functions enable more effective delivery of strategy and reforms	Emerging women leaders in Pacific revenue administration	15	12	27	1	Talent management pilot program developed, trialed and evaluated	Program will be piloted with core team and then shared across the Pacific	Nov 20 - Dec 22, 2023 (remote)		Williams/ Vave
			Corporate priorities are better managed through effective risk management	Risk Analysis training	7	8	15	1	Attendees capability improves	Each attendee will need to complete a pre-and post assessment 5 day workshop	Nov 6 - 10, 2023		McAlister/ Hamilton
			Effective implementation of a new tax or modernized legislation	Legal Interpretation	-	9	9	1	Attendees are confident in the use of their legal powers	Advice and legal interpretation not consistent in most tax administrations/ Intended for auditors	Apr 3 - 4, 2024 (remote)		Burns/ Ledua
			Authorities have a baseline understanding of the current state of the government's revenue administration, management, and governance arrangements and core revenue administration operations	Facilitating ISORA for the Pacific	-	20	20	1	All Pacific Island countries complete ISORA within timeframe and standards		Oct 2 - Nov 30, 2023 (remote)		O'Keefe
<b>TOTAL</b>					<b>125</b>	<b>111</b>	<b>236</b>	<b>15</b>					

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Debt Management	Formulate and implement a medium-term debt management strategy (MTDS)	Regional	The debt management entity undertakes effective investor relations	Capacity development in undertaking effective investor relations	5	14	19	1	Participants complete exercises and discussions on investor relations strategy; participants complete investor relations presentation; participants display knowledge of importance of transparency in exercises and discussions; participants undertake an investor relations meeting		Mar 11 - 15, 2024	Ferguson/ STX/ STX
	Develop/ enhance staff capacity to conduct debt sustainability analyses		Improved knowledge of the DSA Framework and Toolkit	Pacific Regional DSA training	10	21	31	1	Participants complete exercises on the macro-economic framework prior to the workshop; Participants complete exercises during the workshop		Oct 23 - 27, 2023	Ferguson/ STX/ STX