

### KIRIBATI : FY18 Work Plan - May 2017 to April 2018 MID-YEAR UPDATE

TA Area	Objective	Country	Outcome Targeted	Activity	Planned Inputs (in person-days)			#	Updated Inputs at Nov 1 (person-days - changes in red)			#	% of updated plan delivered at end-Oct	Delivery Status	Milestones	Comments	Experts	
					LTX	STX	Total		PFTAC resident advisors	ST experts	Total							
Financial Sector Supervision	1. Develop and strengthen banking regulations in line with international standards	Kiribati	1.1 Supervisors and regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile	Assistance with developing credit union supervision	-	16	16	1	-	16	16	1	0%	November 2017	i) Credit union supervision training delivered to supervisors ii) Supervision development and TA plan established	Continuation of work on developing credit union supervision undertaken by PFTAC.	Expert	
Public Financial Management	1. Improved laws and effective PFM institutions	Kiribati	1.2 MoF capacity can meet enacted PFM responsibilities	PEFA Self-Assessment	16	20	36	1	16	20	36	1	100%	July 20 - Aug 3	PEFA Self-Assessment completed by August 2017	With significant country ownership, reviewed by PFTAC	Neves/Narube	
Public Financial Management	5. Improve integration of asset and liability management framework	Kiribati	5.4 Improved integration of asset and liability management framework	Disclosure and management of state assets is improved	0	0	0	0	8	0	8	1	0%	Late April 2018	Accompanying PIMA Mission from HQ	PIMA Mission is completed	Neves	
Real Sector Statistics	1. Strengthen compilation and dissemination of data on macroeconomic and financial statistics for decision making according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Kiribati	1.4 Data are compiled and disseminated using the concepts and definitions of the latest manual/guide	Develop GDP by expenditure estimates	-	21	21	1	-	23	23	1	100%	July 2017	Relative to the baseline, deviations from 2008 SNA are reduced and/or eliminated [RBM NA 4.1] by August 2017	• VAT data processed and used to compile more comprehensive annual GDP by production (August 2017) • Business register developed (August 2017)	McAllister	
			1.5 Data are compiled and disseminated using the coverage and scope of the latest manual/guide	Further improve annual estimates of GDP by production alongside expenditure developments	-	21	21	1	-	23	23	1	100%	July 2017	Relative to the baseline, additional accounts/aggregates (specify) are developed to meet national data requirements and ISWGNA minimum requirements and/or recommended tables and accounts [RBM NA 5.1] by August 2017	• Develop unit record trade database (August 2017) • Improve construction model (August 2017)		
Revenue Administration	1. Strengthened revenue administration management and governance arrangements	Kiribati	1.2 Organizational arrangements enable more effective delivery of strategy and reforms	Strengthen organizational design.	-	10	10	1	-	5	5	1	100%	Aug 22 - Sept 6	An organizational structure in place and suitably staffed by 12/31/2017.	Kiribati has introduced a new structure with more TA needed to facilitate implementation.	Scott	
			1.5 Corporate priorities and compliance better managed through risk management	Develop a risk based compliance improvement strategy	-	8	8		-	5	5				Risk based compliance improvement strategy adopted by 12/31/2017.			Kiribati has introduced a new structure with the next phase of modernization linked to introducing a compliance improvement strategy.
			1.1 Develop a high level reform plan	Develop a modernization reform plan	-	-	-		-	5	5				High level modernization plan developed and introduced.			PFTAC has provided comprehensive assistance to Kiribati and a reform plan now tracks progress
Revenue Administration	2. Strengthened core functions evidenced by an accurate taxpayer base, taxpayer services supporting voluntary compliance, improvements in filing, payment and audit activities	Kiribati	2.1 Integrity of the registered taxpayer base strengthened	Strengthen the integrity of the registered taxpayer base	-	9	9	1	-	9	9	1	0%	Feb 2018	An improved and more reliable and accurate taxpayer base aligned to TADAT dimensions by 12/31/2018.	Evidence suggests that TA is required in this area.	Scott	
			2.2 Taxpayer Services initiatives to support voluntary compliance strengthened	Strengthen the taxpayer services function.	-	7	7		-	7	7				Taxpayer services strategy in place and operating at improved efficiency levels and based on TADAT dimensions by 12/31/2018.			A new taxpayer services function has been created under a new structure. Additional TA will be provided to guide implementation
			2.5 Audit and other verification programs more effectively ensure completeness and accuracy of reporting	Audit and other initiatives effectively detect inaccurate reporting.	-	10	10		-	5	5				The audit function operating at improved efficiency levels based on TADAT foundations by 12/31/2018.			Kiribati has requested additional TA to build audit capability.

<b>Original Plan Total Days:</b>	16	101	117	6
<b>Updated Plan Total Days:</b>	24	95	119	7
<b>Delivered by Oct 31:</b>	16	58	74	3
<b>Percentage of Revised Plan:</b>	67%	61%	62%	43%