

FY23 PFTAC Work Plan - May 2022 to April 2023: Macroeconomic Programming and Analysis

TA Area	Objective	Country	Outcome Targeted	Activity	May 2022 - April 2023 (in person-days)			Number of Missions/ Activities	Milestones	Comments	Planned Date	Experts
					PFTAC resident advisors	ST experts	Total					
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Regional	Improve the quality and frequency of macroeconomic surveillance and policy/research available for policymaking.	Revenue Forecasting Workshop	10	9	19	1	Improved revenue forecast accuracy	FAD TP HQ resources billed to PFTAC	Jul 4 - 8, 2022 (hybrid)	Beaumont/ HQ
				Fishing Revenue Workshop	3	-	3		Better understanding of key variables affecting fishing revenue	Joint with PFM	Aug 29 - 31, 2022 (in-person)	Beaumont
				Economic Leadership Workshop	5	-	5	1	Improved economic policy decision making		Sep 26 - 30, 2022 (in-person)	Beaumont
				GDP(E) Forecasting	3	-	3	1	Enhanced understanding of the impact of government spending on the economy	Joint with STI	Mar 1 - 3, 2023 (in-person)	Beaumont
Macroeconomic Programming and Analysis	Stronger analytical skills and better macroeconomic forecasting and policy analysis	Fiji	Sound medium-term macroeconomic framework (inclusive of GDP and inflation, commodity prices, the external and monetary sectors, and fiscal aggregates).	Macro-Fiscal Modelling	19	19	38	1	Implementation of new fiscal rules		May 2 - 20, 2022 (in-country)	Beaumont/Scheiblecker
		FSM		Macro-Fiscal Modelling	-	19	19	1	Enhanced understanding of the medium term macro-fiscal outlook		Mar 27 - Apr 14, 2023, (in-country)	Rahman
		Kiribati		Macro-Fiscal Modelling for Budget Preparation	-	15	15	1	Enhanced understanding of the medium term macro-fiscal outlook		Dec 12 - 23, 2022/ Jan 9 - 13, 2023 (remote)	STX
		RMI		Macro-Fiscal Modelling	19	-	19	1	Enhanced understanding of the medium term macro-fiscal outlook		Aug 1 - 19, 2022 (in-country)	Beaumont
		Palau		Macro-Fiscal Modelling	15	-	15	1	Enhanced understanding of the medium term macro-fiscal outlook		Oct 17 - Nov 4, 2022 (remote)	Beaumont
		PNG		Financial Programming Training 2.0	-	40	40	4	Enhanced understanding of economic interlinkages		TBD	Roger
		Samoa		Support for Macro-Fiscal Model	-	19	19	1	Enhanced understanding of the medium term macro-fiscal outlook		Nov 7 - 25, 2022 (remote)	Rahman
		Solomon Islands		Macro-Fiscal Forecasting	19	-	19	1	Enhanced understanding of the medium term macro-fiscal outlook		Jan 30 - Feb 17, 2023 (in-country)	Beaumont
		Timor-Leste		Financial Programming Training 2.0	30	-	30	3	Enhanced understanding of economic interlinkages	10 days 10 days 10 days	May 23 - Jun 3, 2022 Oct 3 - 14, 2022 Nov 28 - Dec 9, 2022	Beaumont
		Tonga		Macro-Fiscal Framework	-	19	19	1	Enhanced understanding of the medium term macro-fiscal outlook		Mar 6 - 24, 2023 (remote)	STX
Vanuatu	Financial Programming Training 2.0	40	-	40	4	Enhanced understanding of economic interlinkages	10 days 10 days 10 days 10 days	Jun 13 - 24, 2022 Sep 12 - 23, 2022 Jan 16 - 27, 2022 Apr 17 - 28, 2022	Beaumont			
Macroeconomic Programming and Analysis	Promote maintenance of correspondent banking relationships for Pacific countries	Regional	Promote maintenance of correspondent banking relationships for Pacific countries	Establish a Regional Know Your Customer Facility	12	-	12	1	Reduced derisking pressure		May 1, 2022 - Apr 30, 2023	Beaumont
Total Days:					175	140	315	23				