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Statement by the Hon. **CARLOS CARVALLO SPALDING,**
Governor of the Fund and the Bank for **PARAGUAY**

Statement by Carlos Carvallo
Governor for Paraguay
2026 Annual Meetings of the International Monetary Fund and the World Bank Group

At a time of significant global challenges and rapid transformation, strong institutions, sound economic policies and international cooperation remain essential.

The Annual Meetings provide a valuable opportunity to listen to different perspectives, exchange experiences and work together on the challenges we share. They also remind us that lasting progress requires not only resilience in the face of uncertainty, but also the capacity to embrace new opportunities in investment, productivity, innovation and technology.

Paraguay approaches these discussions with confidence in the value of macroeconomic stability, institutional strength and policy consistency. These principles have been central to our own development and remain essential as we seek greater integration with the global economy.

At the same time, no country advances in isolation. Cooperation, dialogue and the exchange of ideas are increasingly important in a world that is more interconnected and rapidly changing.

Paraguay is proud to contribute to this dialogue with openness, responsibility and a firm commitment to working together toward a more resilient and prosperous global economy.