



# VIRTUAL EXECUTIVE PANEL

## IMF-WBG ANNUAL MEETINGS

OCTOBER 15, 2021 | FROM 9:00AM TO 10:30AM (EDT)

### DIGITAL TRANSFORMATION IN THE FINANCIAL INDUSTRY: IMPLICATIONS FOR FINANCIAL INCLUSION, STABILITY AND SUPERVISION

New technology and payment systems infrastructure offer invaluable options to advance financial inclusion. They can become the cornerstone of the best forms of digital money and Central Bank Digital Currencies (CBDCs). These developments facilitate financial inclusion in emerging markets and developing economies (EMDEs) by providing electronic payments services to the unbanked population. The panel will discuss the challenges and benefits of the recent developments in payment systems and their impact on financial inclusion, stability and cross border payment systems. They will focus on the implications for central bankers and supervisors.

#### ■ OPENING REMARKS

**THE HONOURABLE  
CAROLYN LABEY**

Minister for International Development, Government of Jersey; and Chair of Jersey Overseas Aid Commission

#### ■ PANELISTS

**PATRICK NJOROGÉ**

Governor, Central Bank of Kenya

**SOCORRO HEYSEN**

Superintendent of Banks, Insurance and Pension Fund Administrators of Peru; Board Member, Toronto Centre

**JOHN A. ROLLE**

Governor, Central Bank of Bahamas

**ESWAR PRASAD**

Nandlal P. Tolani Senior Professor of Trade Policy, Cornell University; Senior Fellow, Brookings Institution

#### ■ MODERATOR

**BABAK ABBASZADEH**

President and CEO, Toronto Centre

This session is designed for financial sector regulators and supervisors, central bankers, officials from ministries of finance, the IMF and the World Bank, international development agencies, non-governmental organizations, and the private sector.

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