











## Nature-Related Risks, Macroeconomic Impacts, and Transition Planning

AA05 Ouzoud, Bab Ighli, Route d'AMIZIZ, Marrakech, Morocco October 11, 2023 10am - 11am



## **OPENING REMARKS**



## The Honourable Ahmed Hussen Minister of International Development, Government of Canada

## **PANELISTS**



The Honourable John Rwangombwa Governor, National Bank of Rwanda



Sabine Mauderer
Vice-Chair, NGFS
Board Member,
Deutsche Bundesbank



Jean-Paul Servais
Chair, IOSCO Board
Chair, Belgium's Financial Services
and Markets Authority



Stefan Ingves Chair, Toronto Centre Former Governor, Sveriges Riksbank



Jean Pesme Global Director, Finance, Competitiveness & Innovation, World Bank

Central banks and supervisors need to consider climate change and biodiversity loss, which are interconnected and mutually reinforcing. Looking ahead, dealing with nature-related risks may also involve transition plans. Transition plans are crucial to credible implementation. The panel will discuss:

- how central banks and supervisors should adjust to better capture climate-related impacts;
- the effects of tighter monetary policy on climate investments in industrialized economies and their implications for emerging markets and developing economies; and,
- what transition plans should entail and the objectives they should serve.

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